2017 PRESERVATION PROFILE

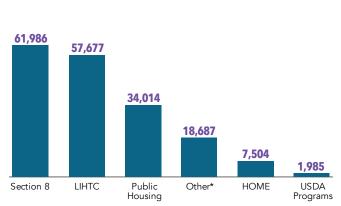
MASSACHUSETTS

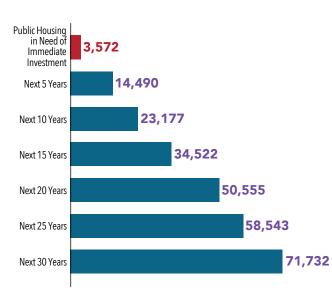
The US Department of Housing and Urban Development (HUD) and the US Department of Agriculture (USDA) programs play an important role in providing affordable homes to extremely low-income (ELI) families across the state. Many of the publicly supported homes, however, face expiring contracts and are at risk of becoming unaffordable to the state's lowest-income families.

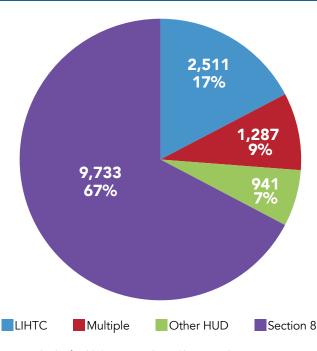
NUMBER OF PUBLICLY SUPPORTED RENTAL HOMES BY PROGRAM

PUBLICLY SUPPORTED RENTAL HOMES AT RISK OF LOSS

PUBLICLY SUPPORTED RENTAL HOMES WITH EXPIRING AFFORDABILITY RESTRICTIONS WITHIN FIVE YEARS BY FUNDING STREAM







Over one third of the publicly supported rental homes across the state receive Section 8 contracts.

*Other includes Section 236 HUD Insured Mortgages, Section 202 Direct Loans, State Section 236, and state sponsored subsidies.

Note: Rental units can be supported by multiple programs.

Nearly one-in-ten publicly supported rental homes face an expiring affordability restriction in the next five years and 3,572 public housing units are in need of immediate investment*.

*: Indicated by a REAC score less than 60.

Over two thirds of publicly supported rental homes with expiring affordability restrictions in the next five years are assisted by Section 8 contracts.

158,769

Shortage of rental homes affordable and available for ELI renters

181,256

ELI households spending more than half of their income on rent

154,981

Number of publicly supported rental homes

14,490

Number of publicly supported rental homes with affordability restrictions expiring in next five years