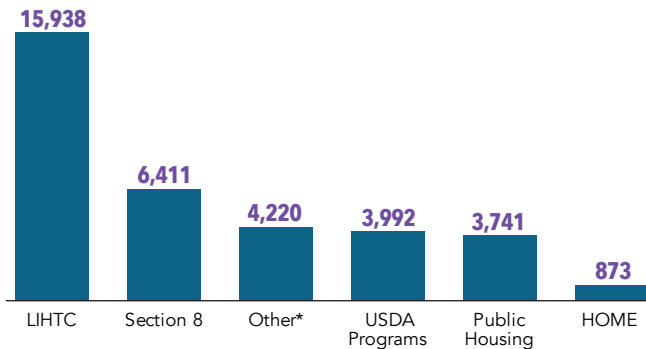


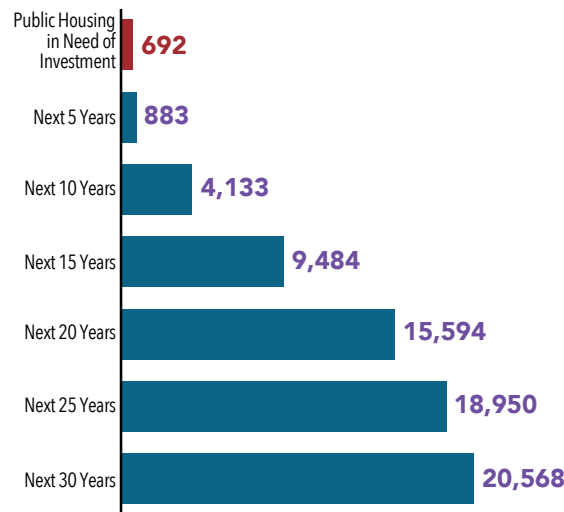
## NEW MEXICO

HUD and USDA programs play an important role in providing affordable homes to extremely low-income (ELI) families across the state. Many of the publicly supported homes, however, face expiring rent restrictions and are at risk of becoming unaffordable to the state's lowest income families.

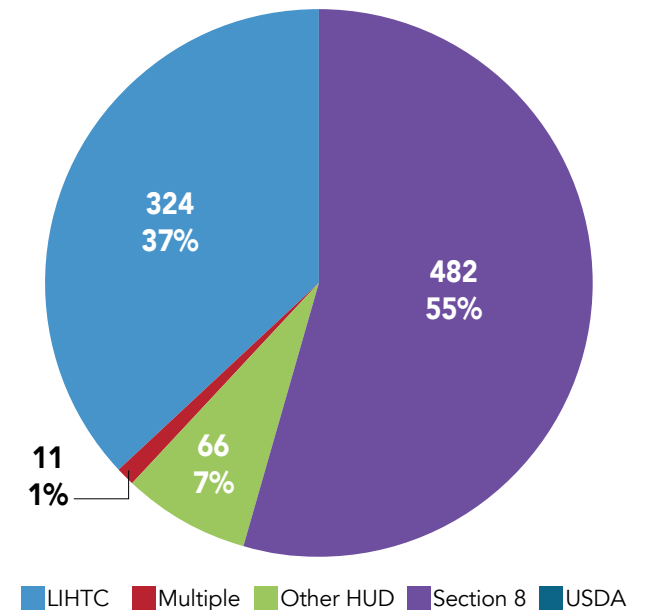
### NUMBER OF PUBLICLY SUPPORTED RENTAL HOMES BY PROGRAM



### PUBLICLY SUPPORTED RENTAL HOMES AT RISK OF LOSS



### PUBLICLY SUPPORTED RENTAL HOMES WITH EXPIRING AFFORDABILITY RESTRICTIONS WITHIN FIVE YEARS BY FUNDING STREAM



56% publicly supported rental homes across the state receive Low Income Housing Tax Credits.

\*Other includes Section 236 HUD Insured Mortgages, Section 202 Direct Loans, and Section 236.

Note: Rental units can be supported by multiple programs.

3% publicly supported rental homes face an expiring affordability restriction in the next five years and 692 public housing units are in need of immediate investment\*.

\*Indicated by a REAC score less than 60.

55% publicly supported rental homes with expiring affordability restrictions in the next five years are assisted by Section 8 contracts.

### KEY FACTS

**-41,113**

Shortage of rental homes affordable and available for ELI renters

**62%**

Percent of ELI households spending more than half of their income on rent

**28,235**

Number of publicly supported rental homes

**883**

Number of publicly supported rental homes with affordability restrictions expiring in next five years