OREGON

HUD and USDA programs play an important role in providing affordable homes to extremely low-income (ELI) families across the state. Many of the publicly supported homes, however, face expiring rent restrictions and are at risk of becoming unaffordable to the state’s lowest income families.

66% publicly supported rental homes across the state receive Low Income Housing Tax Credits.*

*Other includes Section 202 Direct Loans and Section 236.

Note: Rental units can be supported by multiple programs.

-98,949 Shortage of rental homes affordable and available for ELI renters

77% Percent of ELI households spending more than half of their income on rent

53,065 Number of publicly supported rental homes

5,913 Number of publicly supported rental homes with affordability restrictions expiring in next five years

11% publicly supported rental homes face an expiring affordability restriction in the next five years.

54% publicly supported rental homes with expiring affordability restrictions in the next five years are assisted by Low Income Housing Tax Credits.

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NUMBER OF PUBLICLY SUPPORTED RENTAL HOMES BY PROGRAM

<table>
<thead>
<tr>
<th>Program</th>
<th>Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>LIHTC</td>
<td>35,088</td>
</tr>
<tr>
<td>Section 8</td>
<td>11,620</td>
</tr>
<tr>
<td>USDA</td>
<td>6,434</td>
</tr>
<tr>
<td>Public Housing</td>
<td>3,341</td>
</tr>
<tr>
<td>HOME</td>
<td>2,992</td>
</tr>
<tr>
<td>Other HUD</td>
<td>2,951</td>
</tr>
</tbody>
</table>

PUBLICLY SUPPORTED RENTAL HOMES AT RISK OF LOSS

- Next 5 Years: 5,913
- Next 10 Years: 14,515
- Next 15 Years: 23,687
- Next 20 Years: 33,520
- Next 25 Years: 37,891
- Next 30 Years: 41,774

PUBLICLY SUPPORTED RENTAL HOMES WITH EXPIRING AFFORDABILITY RESTRICTIONS WITHIN FIVE YEARS BY FUNDING STREAM

- LIHTC: 3,189 (54%)
- Multiple: 153 (2%)
- Other HUD: 709 (12%)
- Section 8: 163 (3%)
- USDA: 1,699 (29%)

DATA FROM THE NATIONAL HOUSING PRESERVATION DATABASE