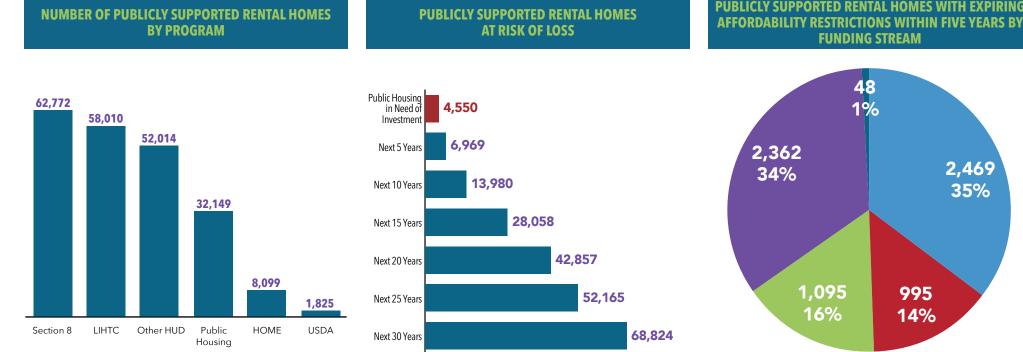
PARC[®] 2023 PRESERVATION PROFILE



MASSACHUSETTS

HUD and USDA programs play an important role in providing affordable homes to extremely low-income (ELI) families across the state. Many of the publicly supported homes, however, face expiring rent restrictions and are at risk of becoming unaffordable to the state's lowest income families.



LIHTC Multiple Other HUD Section 8 USDA

35% publicly supported rental homes with expiring affordability restrictions in the next five years are assisted by Low Income Housing Tax Credits .

39% publicly supported rental homes across the state receive receive Section 8 contracts.

*Other includes Section 236 HUD Insured Mortgages, Section 202 Direct Loans, Mod Rehab, Project Based Vouchers, and state sponsored subsidies.

Note: Rental units can be supported by multiple programs.

K E Y

FACTS

 Next 25 Years
 52,165

 Next 30 Years
 68,82

 4% publicly supported rental homes face an expiring affordability restriction in the next five years and 4,550 public housing units are in

4% publicly supported rental homes face an expiring affordability restriction in the next five years and 4,550 public housing units are in need of immediate investment*. *Indicated by a REAC score less than 60.

-175,367 Shortage of rental homes affordable and available for ELI renters

79%

Percent of ELI households spending more than half of their income on rent

162,118

Number of publicly supported rental homes



Number of publicly supported rental homes with affordability restrictions expiring in next five years

DATA FROM THE NATIONAL HOUSING PRESERVATION DATABASE

WWW.PRESERVATIONDATABASE.ORG