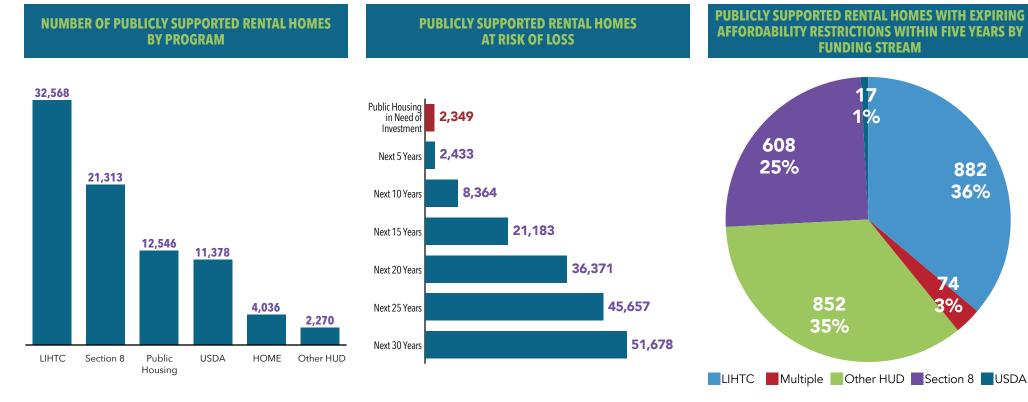
PAHRC 2023 PRESERVATION PROFILE



SOUTH CAROLINA

HUD and USDA programs play an important role in providing affordable homes to extremely low-income (ELI) families across the state. Many of the publicly supported homes, however, face expiring rent restrictions and are at risk of becoming unaffordable to the state's lowest income families.



36% publicly supported rental homes with expiring affordability restrictions in the next five years are assisted by Low Income Housing Tax Credits .

47% publicly supported rental homes across the state receive Low Income Housing Tax Credits.

*Other includes Section 236 HUD Insured Mortgages, Section 202 Direct Loans, Mod Rehab, and Project Based Vouchers.

Note: Rental units can be supported by multiple programs.

K E Y

FACTS

4% publicly supported rental homes face an expiring affordability restriction in the next five years and 2,349 public housing units are in need of immediate investment*.

-91,333

Shortage of rental homes affordable and available for ELI renters

87%

Percent of ELI households spending more than half of their income on rent

68,751

Number of publicly supported rental homes

2,433

Number of publicly supported rental homes with affordability restrictions expiring in next five years

DATA FROM THE NATIONAL HOUSING PRESERVATION DATABASE

WWW.PRESERVATIONDATABASE.ORG