

Preservation Risk Dashboard: Michigan

Insights on the exit risks impacting the affordable housing stock across in Michigan



Data from the National Housing Preservation Database 2024

Federally Assisted Homes Set to Expire in the Next Five Years

6,322

Federally Assisted Homes Preserved in 2024

2,048

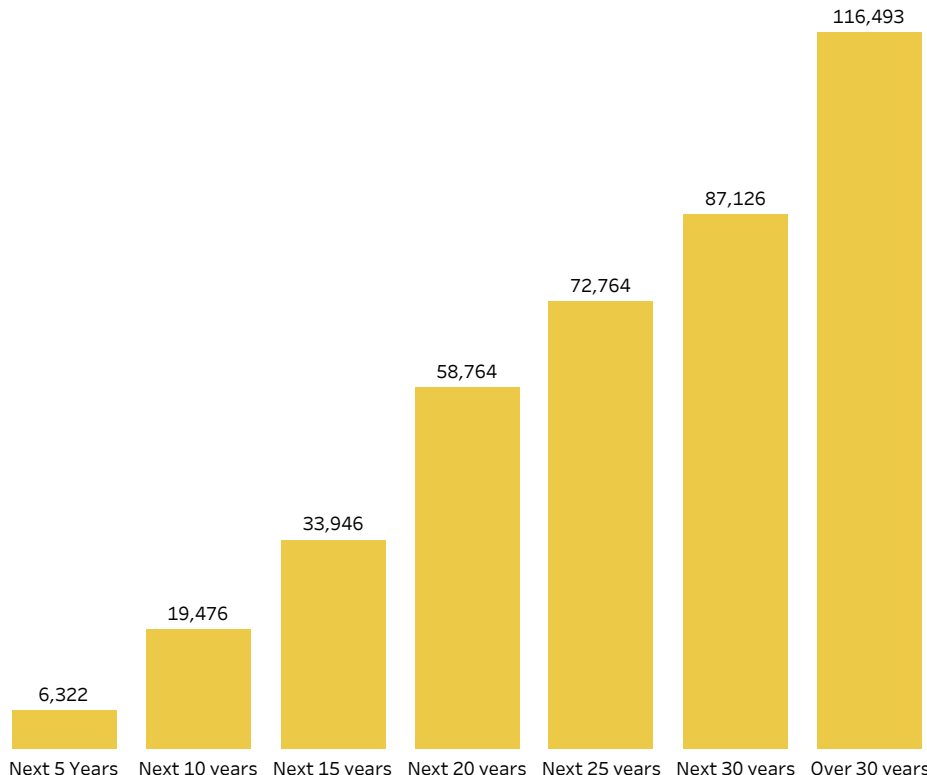
Average Age of Federally Assisted Homes

31

What is exit risk?

Exit risk is the potential for affordability or eligibility restrictions to expire or be terminated. This leads to the loss of homes from the nation's affordable housing stock. Data-driven insights can help us understand the threat of exit risk in order to preserve affordable homes across the country.

Federally Assisted Homes Facing Exit Risk Over Time



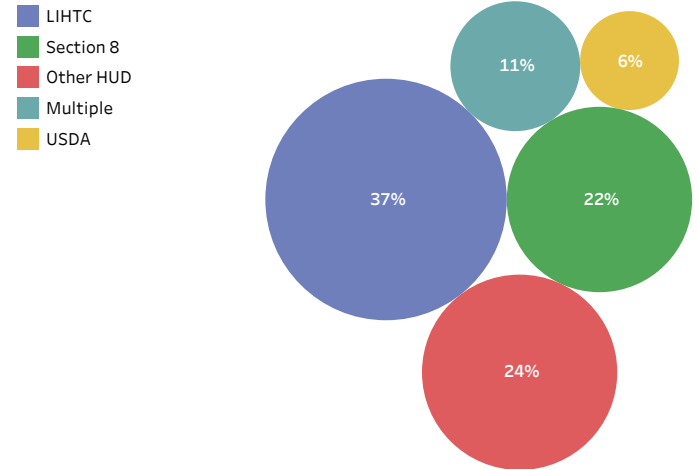
4.4% of federally assisted homes face an expiring affordability restriction in the next five years

Exit Risk Characteristics for Federally Assisted Homes Expiring in the Next Five Years



71.1% of federally assisted homes expiring in the next five years have non-renewable subsidies

Federally Assisted Homes Set to Expire in the Next Five Years by Program



37.0% federally assisted homes with expiring affordability restrictions in the next five years are assisted by Low Income Housing Tax Credits